



# RESULTS PRESENTATION

for the half year ended 28 February

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# 2026



# CONTENTS

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01. Who we are
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**01**

**WHO WE ARE**

# WHO WE ARE



## enX CHEMICALS <sup>1</sup>

### DISTRIBUTION OF CHEMICALS:

Polyolefins, styrenics, rubber and speciality chemicals

### HEADCOUNT

49

2025: 48



## enX POWER

### DISTRIBUTION, RENTAL AND VALUE-ADDED SERVICES FOR:

Diesel power solutions, renewables and diesel engines

### HEADCOUNT

176

2025: 195



Following recent disposals, the Group is significantly reduced in scale and focused on maximising value realisation for shareholders

<sup>1</sup> Shown as a disposal group held for sale and discontinued operation with effect from 30 June 2025. After the half year reporting period, the Chemicals segment transaction closed on 30 April 2026 and was disposed of.



**02**

**OUR PURPOSE  
AND WHO  
WE REPRESENT**

# OUR PURPOSE

During the reporting period, enX Group operated as a manufacturer and distributor of quality branded power equipment and a distributor of quality branded chemicals

- Quality brands and products
  - Chemicals
  - Power
- Stock on-the-ground
- Nationwide distribution
- Technical expertise
- Local manufacturing (Power)

**ExxonMobil**  
*Signature Polymers*

MOTEURS  
**Baudouin**

  
CORRIE MACCOLL  
EST 1780

**synthos**



JOHN DEERE

 **MITSUBISHI  
DIESEL ENGINE**



# WHO WE REPRESENT



BRAND RECOGNITION



MARKETING EXPERTISE



RESEARCH AND DEVELOPMENT



GROWTH OPPORTUNITIES

SUPPORTED WITH CONFIDENCE BY GLOBAL TOP 10 AND LEADING INTERNATIONAL BRANDS



## CHEMICALS <sup>1</sup>



## POWER



<sup>1</sup> Shown as a disposal group held for sale and discontinued operation with effect from 30 June 2025. After the half year reporting period, the Chemicals segment transaction closed on 30 April 2026 and was disposed of.



**03**

**HIGHLIGHTS AND  
KEY FOCUS AREAS**

# SUMMARY – AT A GLANCE

## Disposals

- Fleet segment and Lubricants segment disposed of
- Chemicals segment transaction closed on 30 April 2026 subsequent to half year
  - R295 million received in transaction proceeds
  - R107 million associated escrow security plus accrued interest expected to be released in May 2026, subject to customary notice periods and administrative processes

## Capital returns

- enX has returned R1.6 billion since FY2024
- The Board intends to return the substantial majority of the resultant net cash proceeds to shareholders arising from the disposal of the Chemicals segment, subject to post-closing adjustments, audit finalisation and regulatory approvals required

## Financial position – accessible versus restricted cash

- R334 million (R1.83 per share) restricted and unrestricted cash held at Service Centre
  - R98 million (R0.54 per share) unrestricted cash to fund ongoing corporate costs net of interest received and for liquidity requirements
  - R236 million (R1.29 per share) restricted cash
    - › R107 million restricted as security escrow associated with the Trichem SA Put Option obligation <sup>1</sup>
    - › R129 million restricted for possible Warranty and Indemnity (“W&I”) claims arising from the Fleet segment and Lubricant segment disposals with no claims to date <sup>2</sup>

## Continuing operations

- Power segment and Service Centre

<sup>1</sup> Reported as a short term receivable to be released during May 2026

<sup>2</sup> Reported as long term receivables to be released in line with the relevant transaction agreements



# HIGHLIGHTS AND KEY FOCUS AREAS

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## Trading Performance for the half year ended 28 February 2026 compared to prior period

- Overall performance reflects a smaller operational base following disposals and weaker demand in the Power segment
- Revenue declined in the Power segment due to lower activity levels compared to the prior period
- Service Centre costs reduced meaningfully through on-going cost optimisation initiatives
- Net finance income decreased following prior capital distributions and lower average cash balances
- Focus remains on cost discipline, cash preservation and orderly execution of the Group's value realisation

## New Way Power reduction in demand compared to prior period

- Revenue declined due to lower activity on large data centre related contracts, which are inherently lumpy and dependent on project timing. Excluding these contracts, the decline in underlying activity was more moderate, with reduced generator sales and rental activity reflecting softer demand in traditional markets
- Lower activity levels resulted in lower absorption of fixed costs, which was partially offset by cost containment initiatives

# HIGHLIGHTS AND KEY FOCUS AREAS



## Divestment of the Chemicals segment and classification as a disposal group held for sale and discontinued operation

- enX Trading concluded a Subscription and Options Agreement (“**S&O Agreement**”) with Trichem SA, announced on SENS on 31 March 2025
- The First Subscription Step was implemented on 30 April 2025, with R107.3 million received by West African International (Proprietary) Limited (“**WAI**”) from Trichem SA. An equivalent amount was placed in escrow as security for enX Trading’s obligations under the Put Option until completion or expiry of the option arrangements
- WAI was classified as a disposal group held for sale and discontinued operation in terms of IFRS 5 from 30 June 2025
- Competition Commission approval for, inter alia, the Full-Ownership Option was obtained in November 2025 following submission in September 2025
- On 20 February 2026, Trichem SA formally advised enX Trading of its notice to exercise its Full Ownership Option, whereby the remaining 75% interest in WAI would be acquired
- The transaction constituted a disposal of the greater part of the Group’s assets or undertaking in terms of section 112 and 115 of the Companies Act and was approved by shareholders on 7 April 2026
- The transaction closed on 30 April 2026 following completion of all material regulatory approvals and processes
- The disposal represents a significant milestone in enX’s value realisation strategy and supports a potential further return of surplus capital to shareholders, subject to post-closing true up and audit processes
- In accordance with IFRS 5, discontinued operations are presented separately and measured at the lower of carrying value and fair value less cost to sell, resulting in non-cash accounting adjustments.
- *Refer 6. Disposal Group held for sale.*

# HIGHLIGHTS AND KEY FOCUS AREAS



Dedicated financing facilities across all business units not guaranteed by the Group

- WAG:
  - Trading facility of R250 million
- New Way Power:
  - Indirect facility of R86 million
- Covenants met across all finance facilities for the reporting period
- Effective management of surplus cash at the Service Centre

## C Butters v TRP and others

- Notice published by TRP on SENS on 13 April 2023 where TRP agreed to settle its investigation into certain affected transactions involving enX, eXtract, Zarclear, African Phoenix and others
- Notice of motion dated 21 November 2023 made to High Court whereby C Butters (applicant) is seeking to:
  - Review and set aside the settlement agreement of the Deputy Executive Director of TRP
  - The Deputy Executive Director of TRP complete his investigation and thereafter compile and present a full report setting out his findings to the TRP
- The matter does not involve direct financial relief against enX, but the Group is cited as a respondent
- enX is opposing the application
- Case has been set down for 5 and 6 August 2026

# HIGHLIGHTS AND KEY FOCUS AREAS



## Significant reduction in overhead costs

- Dedicated IT and Treasury functions have been transitioned into the respective business units
- Service Centre costs have reduced significantly through the continued downsizing of the administration function and staff, including a streamlined Board structure
- Certain unavoidable costs remain associated with maintaining the Company's listed status

## Repurchase of treasury shares

- On 8 May 2026, the Company repurchased all 945 887 ordinary shares, as approved by shareholders at the AGM, for an aggregate consideration of R3.6 million, based on the agreed VWAP of R3.84 per share at the approval date of 12 March 2026
- The repurchase reduced the issued and listed ordinary shares of no-par value from 182 312 650 to 181 366 763
- The Company holds no treasury shares following the repurchase

## Continued focus on decentralised management teams

- Continued empowerment of business unit leadership teams, with Group support focused on improving operational efficiencies
- Two main operating segments: Power and Chemicals <sup>1</sup>
- Funding facilities remain ring-fenced within each operating segment
- IT systems remain independent within each operating segment

## Transformation strategy remains aligned to Group and business requirements

- enX Group achieved a Level 4 B-BBEE scorecard (100% contributor)

<sup>1</sup> Shown as a disposal group held for sale and discontinued operation with effect from 30 June 2025. After the half-year reporting period, the Chemicals segment transaction closed on 30 April 2026 and was disposed of.



**04**

**FINANCIAL  
PERFORMANCE**

# FINANCIAL PERFORMANCE



- Revenue from continuing operations of R122 million (2025: R194 million), down 37%
  - Lower demand in the Power segment due to lower activity on large project-based data centre contracts and lower generator and rental activity, offset by stable performance in after-sales and alternative offerings
- Operating loss<sup>1</sup> of R19 million (2025: loss of R12 million)
  - Reduced revenue
  - Lower activity levels resulted in reduced absorption of fixed costs, offset by ongoing cost reductions across the Power segment and the Service Centre
- Net finance income was R13 million (2025: R29 million) driven by lower average cash balances following return of capital to shareholders with reduced interest income on restricted and unrestricted cash.
- Loss before taxation from continuing operations of R6 million (2025: profit of R16 million) reflecting lower operating profit from operations and reduced finance income
- HEPS from continuing operations of 3c loss per share (2025: profit of 3c per share)
- Cash inflow before financing of R53 million (2025: inflow of R41 million)
- Net asset value per share of R5.26 (31 August 2025: R5.24)

	Revenue		PBT <sup>2</sup>		ROE <sup>3</sup>	NAV
	H1 F2026	H1 F2025	H1 F2026	H1 F2025	H1 F2026	Feb 2026
<b>Continuing operations (R m)</b>						
Power: New Way Power	122	194	(1)	9	(1%)	259
Service Centre and consolidation adjustments <sup>4</sup>	-	-	(5)	7	-	417
Continuing operations	122	194	(6)	16	(2%)	676
<b>Discontinued operations</b>						
Lubricants: AGL and Zestcor <sup>5</sup>	-	894	-	60	-	-
Chemicals: WAG <sup>5 6</sup>	801	939	25	48	11%	278
Intercompany eliminations and other	-	-	-	(1)	-	-
Discontinued operations	801	1 833	25	107	6%	278
Total operations <sup>5</sup>	923	2 028	19	123	3%	954

1. Operating loss from continuing operations before net finance costs  
 2. Intercompany management fee included  
 3. Annualised return on average equity over the period

4. NAV at Group includes: ▪ Contingent receivable in escrow of R129m ▪ R107m as a security escrow for Trichem SA put option ▪ Unrestricted cash of R98m ▪ R95m NWP manufacturing facility ▪ less net obligations of R12m

5. On a like-for-like basis, had AG Lubricants and WAG not been classified as a disposal group held for sale and discontinued operation

6. WAG (Chemicals segment) has been disclosed as a disposal group held for sale and discontinued operation in terms of IFRS 5 with effect from 30 June 2025. The NAV is shown at the carrying value less the R107m Trichem SA obligation.



**05**

**OUR BUSINESS  
UNITS**

# BUSINESS UNIT ANALYSIS – NEW WAY



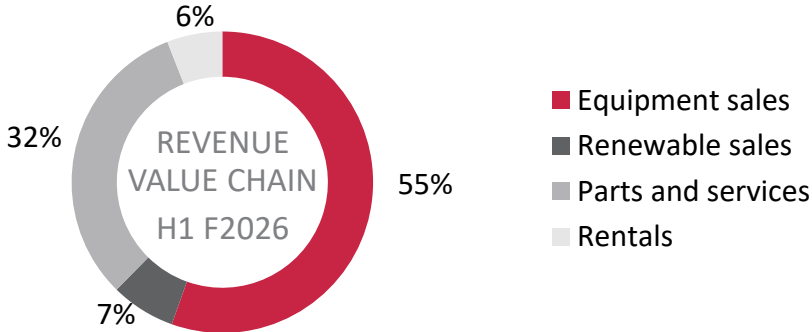
## POWER

H1 F2026



### NEW WAY POWER

- Revenue ↓ 37%
  - Lower activity on large, project-based data centre contracts, which are inherently lumpy and dependent on project timing
  - Decline in underlying activity was more moderate, with reduced generator sales and rental activity reflecting softer demand in traditional markets
  - Stable performance in services and renewable-related offerings
- Under-recovery of fixed costs at reduced activity levels, partially offset by cost containment initiatives.



Rm	H1 F2026	H1 F2025
Revenue	122	194
EBIT	(3)	8
PBT	(1)	9
Inventory	159	180
Net working capital	156	180
Total assets	299	324
Interest-bearing liabilities <sup>1</sup>	2	5
Net asset value	259	253

1. Includes right of use lease obligations



**06**

**DISPOSAL GROUP  
HELD FOR SALE**

# STRATEGIC JOURNEY TIMELINE



Timeline	Transaction	R m	Status
<b>F2024</b>			
November 2023	Special distribution arising from sale of EIE SA of R1 per share	R182	Complete
June 2024	Eqstra disposal	R1 096	Complete <sup>1</sup>
July 2024	Special distribution arising from sale of Eqstra of R5 per share	R912	Complete
<b>F2025</b>			
Dec 2024	Announcement of acquisition of letting enterprise which includes the Power manufacturing facility ("Jacoba")	R95	Complete
Dec 2024 to March 2025	Lubricants disposal to Abakhulu Investments	R288	Complete <sup>1</sup>
April 2025	Special distribution from sale of Lubricants of R1.55 per share	R283	Complete
August 2025	Special distribution from surplus cash of R1.30 per share	R237	Complete
<b>F2026</b>			
April 2026	Subscription and Options Agreement – Disposal of WAI to Trichem SA	R295	Closed
May 2026	Expiry of notice period for security relating to Trichem SA's put-option and conclusion of the audit of the effective date accounts	R107	In process
<b>Summary</b>			
Total capital returned to shareholders since FY2024		R1 614	

<sup>1</sup> Including amounts held in escrow accounts for Eqstra (R100m) and AGL (R29m) for possible W&I claims respectively. No claims received to date.

# DISPOSAL GROUP HELD FOR SALE – CURRENT YEAR



## Chemicals – disposal group held for sale in terms of IFRS 5

- West African International (“**WAI**”) classified as a disposal group held for sale and discontinued operation in terms of IFRS 5 with effect from 30 June 2025
- Subscription and Options Agreement (“**S&O Agreement**”) with Trichem SA implemented on 30 April 2025:
  - Trichem SA acquired an initial 25% interest in WAI
  - R107.3 million escrow security provided in relation to the Put Option structure
- On 20 February 2026, Trichem SA exercised its option to acquire the remaining 75% interest in WAI
- Shareholder approval obtained on 7 April 2026 in terms of sections 112 and 115 of the Companies Act
- Transaction closed on 30 April 2026 following the fulfilment of all the suspensive conditions and completion of the regulatory processes
- In line with IFRS 5 for the reporting period:
  - WAG continued to be presented separately as a disposal group held for sale and discontinued operation
  - Depreciation and amortisation from 1 September 2025 to 28 February 2026 of R3 million (after tax: R2 million) was not recorded in the current period
  - Disposal group held for sale was impaired by an additional R10 million relative to the transaction value
- *Refer to slide 11 for detailed transaction chronology*

# BUSINESS UNIT ANALYSIS – WAG



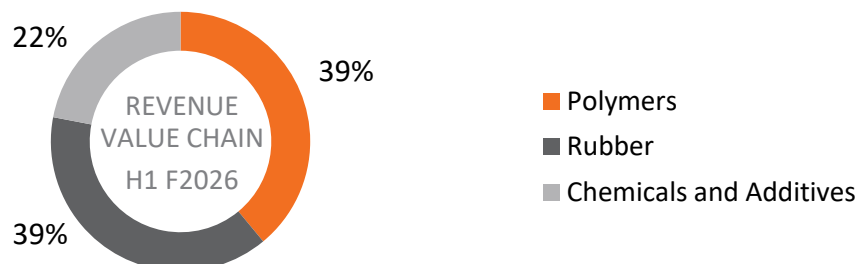
## CHEMICALS

### H1 F2026



#### WAG

- Classified as a disposal group held for sale and discontinued operation with effect from 30 June 2025. Transaction closed on 30 April 2026.
- Revenue ↓ 15%
  - Volumes remained broadly in line with the prior period
  - Average selling prices declined due to an oversupply of polyethylene in the market together with the impact of a stronger average rand against the US dollar
- Profitability impacted by lower gross margins as selling prices decreased in the last quarter of F2025
- Profitability was further impacted by adverse foreign exchange mark-to-market movements on imported inventory exposures and related foreign currency positions, the majority of which are unrealised



Rm	H1 F2026	H1 F2025
Revenue	801	939
EBIT <sup>3</sup>	21	53
PBT <sup>3</sup>	25	48
Inventory	353	364
Net working capital	295	411
Total assets <sup>3</sup>	835	816
Interest-bearing liabilities <sup>1</sup>	14	100
Net asset value <sup>2</sup>	357	318

1. Includes right of use lease obligation

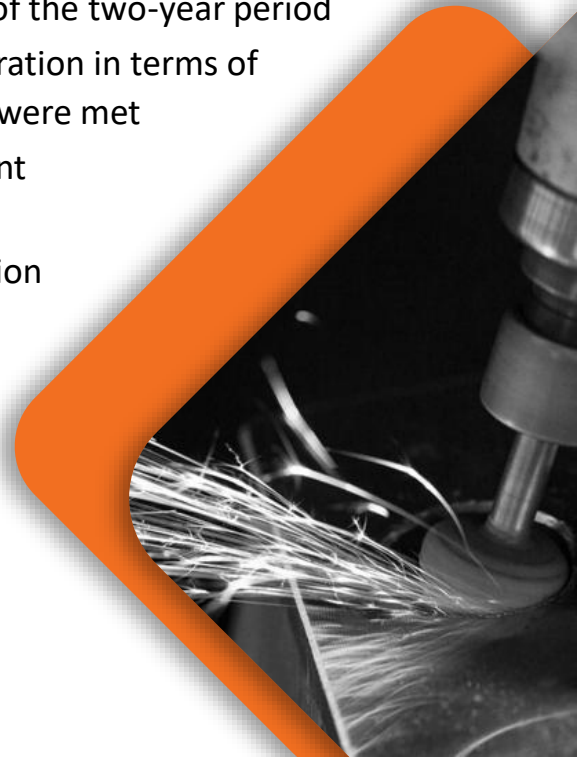
2. Net asset value reflected at the carrying value relative to the transaction value in terms of IFRS 5 less the R107m Trichem SA obligation

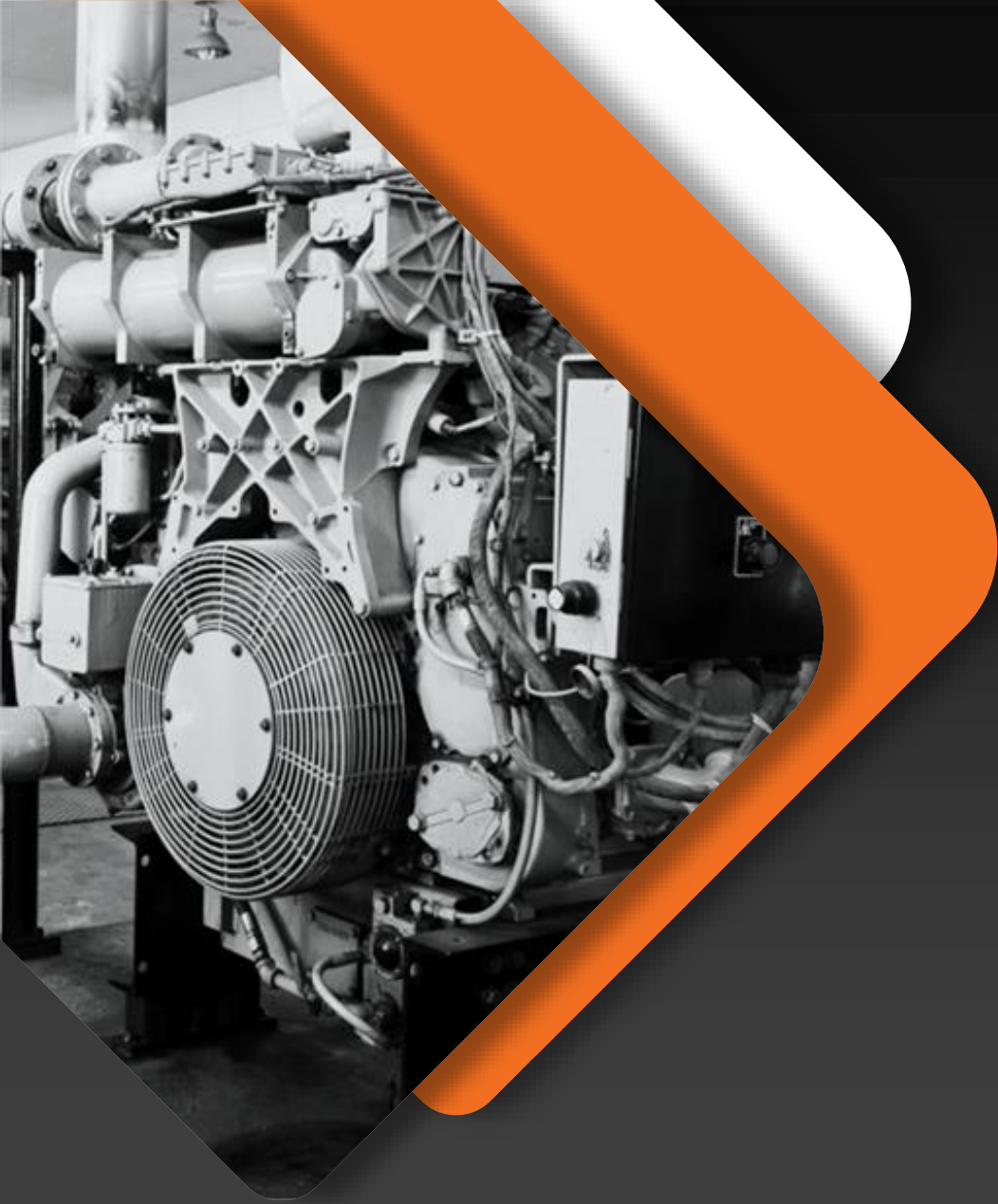
3. Excluding IFRS 5 depreciation and impairment adjustments

# DISPOSAL GROUP HELD FOR SALE – PRIOR YEAR

## Lubricants – disposal group held for sale in terms of IFRS 5

- SENS announcement dated 13 December 2024 announcing disposal of the Lubricants segment as a single, indivisible transaction to Abakhulu Investments
- SENS announcement dated 11 March 2025 that the transaction had become unconditional, had closed and gross proceeds of R288 million had been paid to enX Trading
- R29 million of the gross proceeds was transferred to an escrow account for the benefit of enX Trading for a period of two years from closing as security for any warranty and indemnity claims post closing, or for such longer period in the event there are any unresolved claims that arise prior to the last day of the two-year period
- AG Lubricants was classified as a disposal group held for sale and discontinued operation in terms of IFRS 5 with effect from 1 December 2024, the date the conditions for classification were met
- The transaction was assessed for loss of control in terms of IFRS 10 and management concluded that enX lost control with effect from 1 March 2025
- In terms of IFRS 5, AG Lubricants was required to cease depreciation and amortisation from 1 December 2024 and assess the carrying value of the disposal group held for sale in terms of the transaction value
  - Depreciation and amortisation from 1 December 2024 to 28 February 2025 of R4 million (after tax: R3 million) was not recorded in the current period
  - Disposal group held for sale was impaired by R165 million relative to the transaction value





**07**

**FINANCIAL  
REVIEW**

# FINANCIAL REVIEW

## SUMMARISED STATEMENT OF PROFIT AND LOSS

### CONTINUING OPERATIONS



Rm	H1 F2026	Restated <sup>1</sup> H1 F2025
Revenue	122	194
Cost of sales	(85)	(140)
<b>Gross Profit</b>	<b>37</b>	54
Operating expenses	(56)	(66)
<b>Operating Loss</b>	<b>(19)</b>	(12)
Net financing income	13	28
<b>Profit before tax</b>	<b>(6)</b>	16
Taxation	-	2
<b>Profit after tax</b>	<b>(6)</b>	18
Basic loss per share (c per share)	(3)	3
Diluted loss per share (c per share)	(3)	3
Headline loss per share (c per share)	(3)	3

<sup>1</sup> The Prior Period has been restated due to the classification of enX's Lubricant segment (AG Lubricants) and enX's Chemical segment (WAG) as disposal groups held for sale and discontinued operations as at 1 December 2024 and 30 June 2025, respectively. The split between continuing and discontinued operations has changed due to AG Lubricants and WAG being classified as disposal groups held for sale and discontinued operations.

# FINANCIAL REVIEW

## CONDENSED STATEMENT OF FINANCIAL POSITION



Rm	February 2026 <sup>1</sup>	Held for sale	February 2026 <sup>2</sup>	August 2025 <sup>1</sup>	Held for sale	August 2025 <sup>2</sup>
Inventories	512	(353)	159	548	(375)	173
Trade and other receivables	341	(289)	52	492	(336)	156
PPE and right-of-use assets	142	(17)	125	41	(5)	36
Restricted consideration	129	-	129	129	-	129
Escrow for Trichem SA Put Option	107	-	107	107	-	107
Other assets	12	(4)	8	11	(3)	8
Bank and cash balances	345	(175)	170	297	(122)	175
Disposal Group held for sale <sup>3</sup>	(81)	838	757	(71)	841	770
<b>Total assets</b>	<b>1 507</b>	<b>-</b>	<b>1 507</b>	<b>1 554</b>	<b>-</b>	<b>1 554</b>

Rm	February 2026 <sup>1</sup>	Held for sale	February 2026 <sup>2</sup>	August 2025 <sup>1</sup>	Held for sale	August 2025 <sup>2</sup>
Total shareholders' interests	954	-	954	950	-	950
Trade, other payables and derivatives	419	(354)	65	476	(388)	88
Right-of-use obligation (IFRS 16)	16	(14)	2	7	(5)	2
Obligation for Trichem SA Put Option	107	-	107	107	-	107
Other liabilities	11	(4)	7	14	(2)	12
Liabilities - disposal group held for sale	-	372	372	-	395	395
<b>Total equity and liabilities</b>	<b>1 507</b>	<b>-</b>	<b>1 507</b>	<b>1 554</b>	<b>-</b>	<b>1 554</b>
<b>Net asset value per share</b>			<b>R5.26</b>			<b>R5.24</b>

1. Asset, Equity and Liabilities before held for sale classification entries made

2. Asset, Equity and Liabilities as shown in the audited group results after designated as held for sale

3. R81 million (31 August 2025 : R71 million) amounts to the impairment of the disposal group held for sale relative to the transaction value in terms of IFRS 5

# FINANCIAL REVIEW

## CONDENSED STATEMENT OF CASH FLOWS



Rm	H1 F2026	H1 F2025
Cash generated from operations before working capital movements	16	107
Working capital movements <sup>1</sup>	130	(23)
<b>Cash generated from operations</b>	<b>146</b>	<b>84</b>
Net interest and taxation paid	5	(28)
<b>Net cash inflows from operating activities</b>	<b>151</b>	<b>56</b>
Net cash flows from investing activities	(98)	(15)
<b>Net cash inflows before financing</b>	<b>53</b>	<b>41</b>
Net cash flows from financing activities	(5)	(93)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>48</b>	<b>(52)</b>

<sup>1</sup> Working capital movements include the release of R95 million previously held as a cash-backed guarantee in respect of capital expenditure on the New Way Power manufacturing facility, which was released and settled on transfer of the property.

# FINANCIAL REVIEW

## GROSS AND NET INTEREST-BEARING BORROWINGS



<b>Funding facilities (Rm) <sup>3</sup></b>	<b>Facility size</b>	<b>(Utilised)/cash</b>	<b>Liquidity</b>
<b>Trading Businesses</b>	<b>250</b>	<b>-</b>	<b>250</b>
Trade finance - WAG	250	-	250
<b>Cash held at a subsidiary level <sup>2 3</sup></b>	<b>-</b>	<b>247</b>	<b>247</b>
<b>Cash held - Unrestricted <sup>1</sup></b>	<b>-</b>	<b>98</b>	<b>98</b>
<b>Unrestricted net cash: 28 February 2026</b>	<b>250</b>	<b>345</b>	<b>595</b>
Cash held – Restricted <sup>4</sup>		<b>236</b>	<b>-</b>
<b>Net cash: 28 February 2026</b>		<b>581</b>	<b>-</b>
Interest earned on escrow accounts <sup>5</sup>		20	

1. Unrestricted cash held at Group
2. Cash held at a subsidiary level for working capital purposes: WAG of R175 million (shown as held for sale) and NWP of R72 million
3. Includes Chemicals which is shown as a disposal group held for sale and discontinued operation
4. Represents capital amounts in an escrow account for possible Warranty and Indemnity claims that may arise from the Eqstra and AGL disposal (R129 million) which is shown as a long-term receivable, plus R107 million as collateral for Trichem SA put option shown as a short-term receivable
5. Interest earned on escrow accounts that has been recognised since inception and shown as other receivables at the end February 2026 and comprises Eqstra W&I (R12 million), AGL W&I (R2 million) and WAG Put Option Security (R6 million)

# FINANCIAL REVIEW COVENANT LEVELS <sup>1</sup>



## WAG covenants

Equity levels

Level

February 2026

>R205m

R464m <sup>2</sup>

1. All covenants met throughout the reporting period
2. Net asset value reflected before adjustments relating to carrying value relative to the transaction value in terms of IFRS 5 and the R107m Trichem SA obligation





**08**

**OUTLOOK**

## Power

- Power segment continues to operate in a subdued demand environment
- While there are opportunities, particularly in the data centre environment, reduced levels of loadshedding have dampened demand for traditional generator sales and rental activity
- Management continues to actively align the cost base to prevailing demand levels while positioning the business to benefit from any improvement in market conditions

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## Group

- Continues to execute on its strategy of optimising and realising value from its underlying asset base, balancing operational performance with careful management of cash flow and shareholder returns
- With the Chemicals transaction closed and the Power segment operating in a cyclical and currently constrained market, the Board remains focused on executing further value realisation initiatives and returning surplus capital to shareholders

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## Chemicals<sup>1</sup>

- Reported as a disposal group held for sale and discontinued operation
- During the reporting period, Trichem SA has given notice to exercise its option to acquire the remaining 75% interest in WAI
- After period-end, shareholder approval for the transaction was obtained on 7 April 2026 and the transaction closed on 30 April 2026
- Conditions are expected to remain stable overall, albeit within an increasingly competitive environment
- Selling prices have strengthened in response to supply constraints, with global disruptions, including the Strait of Hormuz, contributing to stock shortages across certain product categories

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<sup>1</sup> Chemicals segment is disclosed as a disposal group held for sale and discontinued operation from 30 June 2025. The transaction closed on 30 April 2026

# DISCLAIMER

A black and white photograph of a laboratory setting, showing a row of glass test tubes or vials in the foreground, with a blurred background of other lab equipment. A large yellow graphic element is on the left side of the page.

Certain statements in this presentation regarding enX's business operations may constitute "forward-looking statements". All statements other than statements of historical fact are included in this presentation, including, without limitation, those regarding the financial position, business strategy, management plans and objectives for future operations of enX are forward-looking statements. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute enX's current expectations based on reasonable assumptions. Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. enX neither intends to, nor assumes any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In preparation of this document we used certain publicly available data. While the sources we used are generally regarded as reliable we did not verify their content. enX does not accept any responsibility for using any such information.