

ENX CORPORATION LIMITED
Registration Number 1984/007045/06
R4,000,000,000 DOMESTIC MEDIUM TERM NOTE PROGRAMME

**SUPPLEMENT TO THE APPLICABLE PRICING SUPPLEMENT RELATING TO THE
OUTSTANDING SENIOR UNSECURED NOTES IN ISSUE WITH STOCK CODE ENX07**

enX Corporation Limited (the "**Issuer**") has outstanding senior unsecured Notes in issue with Stock Code ENX07 (the "**Notes**"), on the terms set out in an Applicable Pricing Supplement dated 29 April 2020, as amended and/or supplemented (the "**Applicable Pricing Supplement**") under its Domestic Medium Term Note Programme pursuant to its Programme Memorandum dated 7 May 2018 (the "**Programme Memorandum**").

This document constitutes a supplement ("**Supplement**") to the Applicable Pricing Supplement.

With effect from the Effective Date, in accordance with the amendments to the Terms and Conditions of the Notes approved pursuant to an Extraordinary Resolution of the Noteholders of the Notes (the "**Noteholders**"), by Noteholders holding at least 66.67% of the Outstanding Principal Amount of the Notes, in accordance with a resolution in writing submitted to the Noteholders, the Issuer amends the Applicable Pricing Supplement on the basis as set out in this Supplement.

For the purposes of this Supplement, the "**Effective Date**" means 11 June 2020, being the last day on which the resolution was signed by any one or more Noteholders sufficient to pass the resolution.

Any capitalised terms not defined in this Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed *Terms and Conditions of the Notes*.

This Supplement is supplemental to, and should be read in conjunction with, the Applicable Pricing Supplement.

The remaining provisions of the Applicable Pricing Supplement shall apply, subject to any amendments required by this Supplement. All references to the Applicable Pricing Supplement shall mean the Applicable Pricing Supplement as supplemented by this Supplement, as further amended or supplemented from time to time.

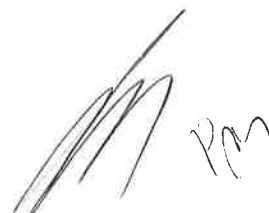
This Supplement will be made available on the website of the JSE at www.jse.co.za and on the website of the Parent Guarantor at <https://www.enxgroup.co.za/dmtn-programme/>.

AMENDMENTS

With effect from the Effective Date, the Applicable Pricing Supplement of the Notes are amended by the insertion of the following additional condition in new line 61 of the Applicable Pricing Supplement (Other Terms and Conditions: *Noteholder Right of Optional Redemption - Disposal Event*):

61 Other Terms and Conditions: *Noteholder Right of Optional Redemption - Disposal Event*

- 61.1 If a Disposal Event occurs, and within 3 Business Days thereof, the Issuer fails to deliver a notice to the Noteholders of the exercise by the Issuer of its right to redeem the Notes in full, each Noteholder may, by notice to the Issuer delivered by that Noteholder within the Election Period, declare all or any part of the Notes in respect of that Noteholder, to be due and payable within 10 calendar days after the expiry of the Election Period.




- 61.2 Notes redeemed pursuant to this Condition 61 will be redeemed at their Outstanding Principal Amount, together with accrued unpaid interest (if any) from (and including) the immediately preceding Interest Payment Date to (but excluding) the date of redemption.
- 61.3 For the purposes of this Condition 61:
- (a) **Election Period** means, in relation to a Disposal Event, the period ending 5 Business Days after the date on which that Disposal Event is notified by the Issuer to the Noteholders or, failing such notice, the period ending 5 Business Days after the Noteholders otherwise become aware of the Disposal Event; and
- (b) **Disposal Event** means the date on which any agreement for the sale by enX and its subsidiaries of their interest in the enX fleet management and logistics division becomes unconditional in accordance with its terms.
- 61.4 The Issuer must promptly notify the Noteholders (in the manner set out in Condition 16), the Central Securities Depository and the JSE, of the occurrence of a Disposal Event.

ENX CORPORATION LIMITED

By: 
Director, duly authorised

Name: GARY NEUBER

Date: 12 JUNE 2020

By: 
Director, duly authorised

Name: Paul Mansour

Date: 12 June 2020

Debt Sponsor

Attorneys to the Issuer