

ENX CORPORATION LIMITED
Registration Number 1984/007045/06
(the "Issuer")

R4,000,000,000 DOMESTIC MEDIUM TERM NOTE PROGRAMME

**SUPPLEMENT TO THE APPLICABLE PRICING SUPPLEMENT RELATING TO THE
OUTSTANDING SENIOR UNSECURED NOTES IN ISSUE WITH STOCK CODE EQS10**

enX Corporation Limited (the "**Issuer**") has outstanding senior unsecured Notes in issue with Stock Code EQS10 (the "**Notes**"), on the terms set out in an Applicable Pricing Supplement, as amended and/or supplemented (the "**Applicable Pricing Supplement**") under its Domestic Medium Term Note Programme pursuant to its Programme Memorandum dated 7 May 2018 (the "**Programme Memorandum**").

This document constitutes a supplement ("**Supplement**") to the Applicable Pricing Supplement.

With effect from the Effective Date, in accordance with the amendments to the Terms and Conditions of the Notes approved pursuant to Extraordinary Resolutions of the Noteholders, by Noteholders holding at least 66.67% of the Outstanding Principal Amount of the Notes, in accordance with a resolution in writing submitted to the Noteholders of the Notes, the Issuer amends the Applicable Pricing Supplement on the basis as set out in this Supplement.

For the purposes of this Supplement, the "**Effective Date**" means 19 March 2020, the last day on which the resolution was signed by any one or more Noteholders sufficient to pass the resolution.

Any capitalised terms not defined in this Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed *Terms and Conditions of the Notes*.

This Supplement is supplemental to, and should be read in conjunction with, the Applicable Pricing Supplement.

The remaining provisions of the Applicable Pricing Supplement shall apply, subject to any amendments required by this Supplement. All references to the Applicable Pricing Supplement shall mean the Applicable Pricing Supplement as supplemented by this Supplement, as further amended or supplemented from time to time.

This Supplement will be made available on the website of the JSE at www.jse.co.za and on the website of the Parent Guarantor at <https://www.enxgroup.co.za/dmtn-programme/>.

AMENDMENTS

With effect from the Effective Date, the Terms and Conditions of the Notes are amended as set out below:

- 1.1 the Early Redemption Date means:
 - 1.1.1 the first Interest Payment Date after the occurrence of the Disposal Event; or
 - 1.1.2 if the Disposal Event occurs less than 3 Business Days before such first Interest Payment Date, then the Early Redemption Date means the second Interest Payment Date after the Disposal Event;
- 1.2 the Issuer will, at least 3 Business Days before the Early Redemption Date, give notice to the Noteholders (in the manner set out in Condition 16), the Central Securities Depository and the JSE, of:

- 1.2.1 the occurrence of the Disposal Event;
- 1.2.2 the Early Redemption Date; and
- 1.2.3 the Outstanding Principal Amount (which is to be redeemed in full).

ENX CORPORATION LIMITED

By: 

Director, duly authorised

Name: Gary Neubart

Date: 23/03/2020

By: 

Director, duly authorised

Name: Paul Marsden

Date: 23/03/2020

Debt Sponsor



Traditional values. Innovative ideas.

Attorneys to the Issuer

WEBBER WENTZEL

in alliance with > **Linklaters**