

AUSTRO GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2001/029771/06)

JSE share code: ASO ISIN: ZAE000090882

("Austro" or "the company")



TRADING STATEMENT

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that Austro's earnings per share ("**EPS**") for the year ended 31 August 2014 (the "**current financial year**") is expected to be between 5.9 cents per share and 6.3 cents per share, being between 195% and 215% higher than EPS of 2.0 cents per share for the year ended 31 August 2013 (the "**corresponding period**"). Headline earnings per share ("**HEPS**") for the current financial year is expected to be between 5.8 cents per share and 6.2 cents per share, being between 220% and 240% higher than HEPS of 1.8 cents per share for the corresponding period.

Shareholders are further advised that adjusted headline earnings per share ("**adjusted HEPS**") for the current financial year is expected to be between 8.1 cents per share and 9.1 cents per share, being between 55% and 75% higher than the most recently reported adjusted HEPS of 5.2 cents per share for the corresponding period. Adjusted HEPS is disclosed as the board is of the view that this more accurately reflects the company's sustainable trading performance. The adjustments in the current period include IFRS 2 charges for share-related incentives, once-off legal costs and once-off tax adjustments.

The information on which this trading statement has been based has not been reviewed or reported on by the company's auditors.

The company's financial results for the year ended 31 August 2014 are expected to be released on SENS on or about 18 November 2014.

4 November 2014

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