

ENX GROUP LIMITED

(formerly Austro Group Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
JSE share code: ENX ISIN: ZAE000195723
("enX")



**SUCCESSFUL CLOSING OF WAI ACQUISITION AND ACQUISITION OF THE REMAINING SHARES
IN AFRICAN GROUP LUBRICANTS LIMITED**

Further to the announcement released on SENS on 19 February 2016 relating to the acquisition by enX of the issued shares and shareholders claims against West African International Limited ("WAI") for a base purchase consideration of R250 000 000 (the 'WAI acquisition'), enX is pleased to announce that it has successfully closed the WAI acquisition.

As part of the WAI acquisition, enX acquired WAI's 62.4% shareholding in African Group Lubricants Proprietary Limited ("AGL"), the distributor of Caterpillar oil lubricants (produced by Exxon Mobil) to all Caterpillar dealerships in South Africa, Sub-Saharan Africa and the Indian Ocean islands. enX is pleased to announce that it has successfully acquired the remaining 37.6% issued shares in and shareholders claims against AGL for an aggregate base purchase consideration of R20.4 million, with immediate effect. Consequently, AGL is now a wholly-owned subsidiary within the enX Group.

The remaining AGL acquisitions are not categorisable in terms of the JSE Listings Requirements and are not subject to approval by enX shareholders.

27 July 2016

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