

**ENX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2001/029771/06)

JSE share code: ENX ISIN: ZAE000195723

("enX" or "the company")

**RESULTS OF GENERAL MEETING**

Shareholders are referred to the announcement released on SENS on 24 August 2016, wherein shareholders were advised enX had posted a circular, together with a notice convening general meeting, to shareholders relating to:

- the proposed acquisition by enX of 100% of the equity in Eqstra Investments Proprietary Limited that will own Eqstra Group Limited's Industrial Equipment division and Eqstra's Fleet Management and Logistics division and the recapitalisation of Eqstra for an aggregate consideration of approximately R7.8 billion;
- a specific authority to issue new enX shares for up to R1.5 billion for cash, to enX shareholders and institutional investors;
- the consolidation of enX's shares in the ratio of 11 to 1; and
- an increase in the number of enX authorised shares.

Shareholders are advised that at the general meeting of enX shareholders, held on Thursday, 22 September 2016, all of the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of the general meeting are as follows:

- total number of enX shares that could have been voted at the general meeting: 600 184 057;
- total number of enX shares that were present/represented at the general meeting: 488 769 901 being 81% of the total number of enX shares that could have been voted at the general meeting.

**Special resolution number 1: Consolidation of shares**

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

**Special resolution number 2: Increase of the company's authorised shares**

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

**Ordinary resolution number 1: Approval of the Eqstra transaction**

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 3: Authority to issue shares in terms of section 41(3) of the Companies Act in respect of the Eqstra transaction

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 4: Provision of financial assistance to related and inter-related parties

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 2: Specific authority to issue shares for cash

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 5: Authority to issue shares in terms of sections 41(1) and 41(3) of the Companies Act

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 3: Election of Jan Lodewyk Serfontein as a director

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 4: Election of Louis Von Zeuner as a director

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 5: Election of Stefanus Booysen as a director

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 6: Adoption of the enX Forfeitable Share Plan

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 7: Control over unissued ordinary shares in respect of the enX Forfeitable Share Plan

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 6: Allotment and issue of shares to directors and prescribed officers

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 7: Financial assistance under the enX Forfeitable Share Plan

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Special resolution number 8: Share repurchases

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 8: General authority to issue shares for cash

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Ordinary resolution number 9: General authority

Shares voted	For	Against	Abstentions
488 769 901	488 769 901, being 100%	-	-

Shareholders are advised that special resolutions number 1 and 2 relating to the consolidation of enX's shares in the ratio of 11 to 1 and the increase in the number of enX authorised shares have been lodged with the Companies and Intellectual Property Commission ("CIPC") for filing. A finalisation announcement will be released on SENS once these resolutions have been filed by CIPC.

22 September 2016

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Corporate advisor and sponsor

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a stylized, blue, sans-serif font. The letter "J" is significantly larger and more prominent than the other letters, which are in a smaller, uniform size.