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## RESTATEMENT OF PRIOR PERIOD RESULTS AND TRADING STATEMENT

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### Restatement of prior period results

In accounting for the business combination of Centlube Proprietary Limited ("Centlube") for the six month period ended 28 February 2015, the purchase price had been allocated to the respective assets and liabilities on a provisional basis ("provisional accounting"). The provisional accounting was subsequently adjusted for the year ended 31 August 2015 based on new information obtained within a time frame of 12 months post the Centlube acquisition date which is consistent with enX's accounting policies and as provided for within IFRS 3: Business Combinations. These adjustments to the fair values determined in the provisional accounting were treated as adjustments to the comparative results for the six months ended 28 February 2015. The effect of the adjustments is as follows:

#### Results for the six months ended 28 February 2015

|                                      | Published<br>(cents) | Restated<br>(cents) | Difference<br>(cents) |
|--------------------------------------|----------------------|---------------------|-----------------------|
| Loss per share                       | (1.4)                | (0.1)               | 1.3                   |
| Headline earnings per share          | 2.4                  | 2.5                 | 0.1                   |
| Adjusted headline earnings per share | 3.8                  | 3.7                 | (0.1)                 |
| Net asset value per share            | 104.2                | 104.1               | (0.1)                 |
| Tangible net asset value per share   | 70.5                 | 70.5                | (0.0)                 |

### Trading statement

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that enX's earnings per share ("EPS") for the six months ended 29 February 2016 (the "current interim period") is expected to be between 2.9 cents per share and 3.3 cents per share, compared to the restated loss per share of 0.1 cents for the six months ended 28 February 2015 (the "corresponding period"). Headline earnings per share ("HEPS") for the current interim period is expected to be between 2.9 cents per share and 3.3 cents per share, being between 16% and 32% higher than the restated HEPS of 2.5 cents per share for the corresponding period.

Shareholders are further advised that adjusted headline earnings per share ("adjusted HEPS") for the current interim period is expected to be between 3.8 cents per share and 4.2 cents per share, being between 3% and 14% higher than the restated adjusted HEPS of 3.7 cents for the corresponding period. Adjusted HEPS is disclosed as the board is of the view that this more accurately reflects the company's sustainable trading performance. The adjustment in the current interim period includes IFRS 2 charges for share-related incentives.

The information on which this trading statement has been based has not been reviewed or reported on by the company's auditors.

The company's financial results for the six months ended 29 February 2016 are expected to be released on SENS on or about 13 May 2016.

6 May 2016

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