

ENX GROUP LIMITED
(formerly Austro Group Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
JSE share code: ENX ISIN: ZAE000195723
("enX")



WITHDRAWAL OF CAUTIONARY: PURCHASE OF THE BUSINESS OF GALEPROPS 2661 CC (TRADING AS GENMATICS) BY NEW WAY POWER PROPRIETARY LIMITED

enX shareholders are referred to the cautionary announcement released on SENS on 24 June 2015 and renewed on 5 August 2015, in respect of a transaction in terms of which New Way Power Proprietary Limited ("New Way"), a wholly-owned subsidiary of enX, will acquire the diesel generator rental business of Galeprops 2661 CC (trading as Genmatics) ("the business") (the "transaction").

Following the conclusion by New Way of a due diligence into the business, shareholders are advised that the unaudited value of the net assets that are the subject of the transaction is R30,7 million and that the unaudited after tax profits attributable to the net assets that are the subject of the transaction for the period ended February 2015 is R8,5 million (as adjusted for non-recurring transactions and prepared according to enX accounting policies).

As all outstanding conditions precedent to the transaction have now been duly fulfilled, the transaction is unconditional and will proceed to be implemented in accordance with its terms.

Withdrawal of cautionary

Shareholders are advised that the cautionary announcement dated 24 June 2015 and renewed on 5 August 2015 has been withdrawn. Shareholders no longer need to exercise caution when dealing in enX shares.

17 September 2015

Sponsor

JAVACAPITAL