

ENX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2001/029771/06)

JSE share code: ENX ISIN: ZAE000195723

("enX" or the "company")



POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING IN RESPECT OF A SPECIFIC ISSUE OF SHARES FOR CASH

Shareholders are referred to the announcement released on SENS on 26 January 2016 wherein shareholders were advised that a subscription agreement had been entered into between enX, on the one hand, and each of Paul Mansour, Jarrod Friedman and Christian Neuberger (the "**subscribers**") on the other hand (the "**subscription agreement**"), in terms of which the subscribers (or their nominees) will, subject to the fulfilment and/or waiver of certain conditions precedent, subscribe for 7 629 694 enX shares for an aggregate subscription amount of R17 472 000 (the "**specific issue**").

Shareholders are advised that a circular regarding the specific issue (the "**circular**"), incorporating a notice of general meeting, was posted to shareholders on 15 February 2016. A general meeting of enX shareholders will be held at 10:00 on Wednesday, 16 March 2016 at the registered office of enX at 202D 11 Crescent Drive, Melrose Arch, Johannesburg, 2196, to consider and, if deemed fit, pass, with or without modification, the resolutions contained in the notice of general meeting. A copy of the circular is available on the company's website (www.enxgroup.co.za).

SALIENT DATES AND TIMES

The salient dates and times for the general meeting and specific issue are set out below:

	2016
Record date to receive circular (together with the notice convening the general meeting)	Friday, 5 February
Circular (together with the notice convening the general meeting) posted	Monday, 15 February
Announcement relating to the issue of the circular (together with the notice convening the general meeting) released on SENS	Monday, 15 February
Announcement relating to the issue of the circular (together with the notice convening the general meeting) published in the press	Tuesday, 16 February
Last day to trade in order to be eligible to vote at the general meeting	Friday, 4 March
Voting record date	Friday, 11 March
Last day to lodge forms of proxy for the general meeting (by 10:00)	Monday, 14 March
General meeting held at 10:00	Wednesday, 16 March
Results of the general meeting released on SENS	Wednesday, 16 March
Expected date on which the subscription shares will be listed, allotted and issued to the subscribers	Thursday, 24 March

Notes:

1. All dates and times in this announcement are local dates and times in South Africa.
2. The above dates and times are subject to change. Any changes will be released on SENS and, if required, published in the press.
3. Shareholders should note that as transactions in enX shares are settled in the electronic settlement system used by Strate, settlement of trades takes place five business days after such trade. Therefore, shareholders who acquire enX shares after Friday, 4 March 2016 will not be eligible to vote at the general meeting.
4. If the general meeting is adjourned or postponed, forms of proxy submitted for the initial general meeting will remain valid in respect of any adjournment or postponement of the general meeting.

15 February 2016

Corporate advisor and sponsor

JAVACAPITAL

Legal advisor

