

ENX GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2001/029771/06)

JSE share code: ENX ISIN: ZAE000195723

("enX" or "the company")

**NOTICE OF ANNUAL GENERAL MEETING AND CHANGE STATEMENT**

Shareholders are advised that enX's integrated annual report, incorporating the group audited financial statements for the year ended 31 August 2015 ("audited 2015 financial statements"), will be dispatched to shareholders on 29 February 2016, and is also available on the company's website – www.enxgroup.co.za.

The integrated annual report contains a notice of the annual general meeting for shareholders of the company. The annual general meeting will be held at 10h00 on Friday, 1 April 2016 at 202D, 11 Crescent Drive, Melrose Arch, Johannesburg.

The last day to trade in order to be eligible to participate in and vote at the annual general meeting is Wednesday, 16 March 2016 (and not Thursday, 17 March 2016 as indicated in the notice of annual general meeting contained in the integrated annual report) and the record date for voting purposes is Thursday, 24 March 2016.

The audited 2015 financial statements included in the integrated annual report contains a reclassification of interest-bearing non-current liabilities contained in the reviewed condensed consolidated provisional financial results for the year ended 31 August 2015, which were released on SENS on 23 November 2015, to interest-bearing current liabilities. The reclassification is as detailed below and does not have any impact on total liabilities, earnings per share, headline earnings per share, net asset value per share or net tangible asset value per share.

The reclassification of interest-bearing liabilities from non-current to current liabilities was as a result of bank funding that was classified under non-current interest-bearing liabilities when it should have reflected under the current portion of interest-bearing liabilities.

Statement of Financial Position	Group		
Equity and Liabilities	Reviewed 2015 R'000	Audited 2015 R'000	Difference 2015 R'000
Liabilities			
Non-current liabilities			
Interest-bearing liabilities	57 041	30 041	(27 000)
Deferred tax	6 853	6 853	-
	63 894	36 894	(27 000)
Current liabilities			
Interest-bearing liabilities	38 169	65 169	27 000
Trade and other payables	296 631	296 631	-
Current tax payable	1 930	1 930	-
Bank overdraft	21 326	21 326	-
	358 056	385 056	27 000
Total Liabilities	421 950	421 950	-

29 February 2016

Sponsor

The logo for JAVACAPITAL features the word 'JAVACAPITAL' in a bold, sans-serif font. A blue horizontal line is drawn through the middle of the letters 'A', 'V', and 'C'.