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## **FINALISATION ANNOUNCEMENT AND SALIENT DATES FOR THE CONSOLIDATION AND AUTHORISED SHARE INCREASE**

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Shareholders are referred to the announcements released on SENS on 24 August 2016 and 22 September 2016 in respect of, *inter alia*:

- the consolidation of enX's shares in the ratio of 11 to 1 (the "consolidation"); and
- an increase in the number of enX authorised shares (the "authorised share increase").

enX is pleased to advise that the special resolutions in respect of the consolidation and authorised share increase, together with all prescribed documents, have been accepted and placed on file by the Companies and Intellectual Property Commission ("CIPC").

The salient dates and times in respect of the implementation of the consolidation and authorised share increase are as follows:

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	<b>2016</b>
Special resolution relating to the consolidation and the authorised share increase accepted and filed by CIPC	Monday, 10 October
Consolidation finalisation announcement is published on SENS	Tuesday, 11 October
Last day to trade in existing enX shares prior to the consolidation	Tuesday, 18 October
Trading in consolidated enX shares under new ISIN ZAE000222253 commences	Wednesday, 19 October
Price for fractional entitlements announced on SENS	Thursday, 20 October
Record date for the consolidation at close of business on	Friday, 21 October
Dematerialised shareholders will have their accounts at their CSDP or broker updated to reflect the consolidated enX shares	Monday, 24 October
New replacement share certificates issued to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 21 October 2016 (share certificates received after this time will be posted within 5 business days of receipt)	Monday, 24 October

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### **Notes:**

1. All dates and times are local dates and times in South Africa.
2. No dematerialisation or rematerialisation of enX shares may take place between Wednesday, 19 October 2016 and Friday, 21 October 2016, both days inclusive.

In implementing the consolidation, enX is required by the JSE to apply the rounding principle that a shareholder becoming entitled to a fraction of a share arising from the consolidation will be rounded down to the nearest whole number, resulting in the allocation of whole new enX shares and a cash payment for the fraction. The value of such cash payment will be the volume weighted average traded price per enX share less 10% on the first day of trade after the last day to trade in order to participate in the consolidation, which will be announced on SENS on the second day of trade after the last day to trade in order to participate in the consolidation.

11 October 2016

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**Corporate advisor and sponsor**

**JAVACAPITAL**

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**enS AFRICA**