
DEALINGS IN SECURITIES BY A DIRECTOR, A DIRECTOR OF MAJOR SUBSIDIARIES OF THE COMPANY AND BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are referred to the announcements released on SENS on 27 January 2016, 15 February 2016 and 16 March 2016 relating to a specific authority to issue shares for cash, granted to enX at the general meeting of shareholders held on 16 March 2016, pursuant to the conclusion of a subscription agreement between enX and Paul Mansour, Jarrod Friedman and Christian Neuberger (the "**subscribers**") on 25 January 2016 in terms of which the subscribers (or their nominees) agreed to subscribe for 7 629 694 enX shares for an aggregate subscription price of R17 472 000, as detailed in the circular dated 15 February 2016 (the "**specific issue**").

The last of the conditions precedent to the specific issue has now been fulfilled and accordingly, shareholders are advised of the following dealings in securities by a director, a director of major subsidiaries of the company and by an associate of a director of the company, in the implementation of the specific issue:

Name of director:	Paul Mansour
Transaction date:	8 April 2016
Class of securities:	Ordinary shares
Number of securities:	3 179 038
Price per security:	R2.29
Total value of transaction:	R7 279 999.31
Nature of transaction:	Off-market subscription for shares
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Christian Neuberger
Name of subsidiary companies:	New Way Power (Pty) Ltd, PowerO2 (Pty) Ltd and Austro (Pty) Ltd
Transaction date:	8 April 2016
Class of securities:	Ordinary shares
Number of securities:	2 225 328
Price per security:	R2.29
Total value of transaction:	R5 096 001.12
Nature of transaction:	Off-market subscription for shares
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	The JSF Family Trust (the " Trust ")
Name of director and relationship to director:	Jarrod Friedman, who is a trustee and a beneficiary of the Trust
Transaction date:	8 April 2016
Class of securities:	Ordinary shares
Number of securities:	2 225 328
Price per security:	R2.29
Total value of transaction:	R5 096 001.12
Nature of transaction:	Off-market subscription for shares
Nature and extent of director's interest:	Indirect beneficial

8 April 2016

Sponsor