ENX GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
JSE share code: ENX ISIN ZAE000222253
("**enX**" or "**the company**")

enX EQUITY RAISE RESULTS

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Shareholders are referred to the announcement released on SENS on 25 October 2016 wherein shareholders were advised that enX would be undertaking an equity capital raise of up to R1.5 billion through the issue of new enX shares. The equity raise was fully underwritten at R21.00 per share.

enX is pleased to announce that its bookbuild has closed. Of the R1.5 billion new equity to be raised, R1 billion is to be subscribed for by investors (comprising both co-underwriters and other participants in the bookbuild process) at R21.00 per share. The balance of the R500 million is to be subscribed for at R21.00 per share by the co-underwriters pursuant to their underwrite commitments. enX will proceed to implement the proposed acquisition by enX of 100% of the equity in Eqstra Investments Proprietary Limited that owns Eqstra Group Limited's Industrial Equipment division and Eqstra's Fleet Management and Logistics division and the recapitalisation of Eqstra for an aggregate consideration of approximately R7.8 billion.

Subject to approval by the JSE, listing and trading of the new enX shares is expected to commence on Thursday, 3 November 2016.

27 October 2016

Corporate advisor, sole bookrunner and sponsor