

## AUSTRO GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2001/029771/06)

JSE share code: ASO ISIN: ZAE000090882

(“Austro” or “the Group”)



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## UPDATE IN RESPECT OF LITIGATION

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Shareholders are referred to the announcement released on SENS on 3 December 2013 (“**previous announcement**”). Austro and New Way Power (Proprietary) Limited have concluded a settlement agreement with former directors, Jonathan Freed and Justin Freed, in terms of which it has been agreed between the parties that the former directors are bound by and are interdicted and restrained, for a period of two years from 17 April 2014, from conducting themselves contrary to the restraint of trade provisions contained in the restraint of trade agreements referred to in the previous announcement. The Group remains in negotiations with John Deere regarding the renewal of its distributorship agreement and continues to represent and trade with John Deere in the interim.

21 July 2014

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Sponsor

JAVACAPITAL