



AUSTRO

GROUP LIMITED

Condensed Consolidated Unaudited Results for the six months ended 28 February 2013

(Incorporated in the Republic of South Africa), (Registration number 2001/029771/06), Share code: ASO, ISIN: ZAE00009088z ("Austro" or "the Group")

FINANCIAL HIGHLIGHTS

The board is pleased to present Austro's results for the interim period ended 28 February 2013. Following a year of significant writedowns the Group has returned to profitability and has grown tangible net asset value per share. A new management team has been appointed to drive the development of the Group going forward.

Revenue	↑	34,5% to R261,1 million
Operating profit	↑	to R16,3 million from a loss of (R6,6 million)
Earnings	↑	to 2,7 cents per share from a loss of (37,3 cents) per share
Headline earnings	↑	to 2,8 cents per share from a loss of (3,4 cents) per share
Net asset value	↑	to 94,4 cents per share
Tangible net asset value	↑	to 70,2 cents per share

This short-form announcement is the responsibility of Austro's directors and is only a summary of the information in the full announcement and does not contain complete details. Any investment decisions by investors should be based on consideration of the full announcement published on SENS on 20 May 2013. The full announcement is available for inspection at the registered office of Austro (where copies may be obtained at no charge) and at the offices of the Sponsor during normal business hours from 20 May 2013 to 27 May 2013. The interim results announcement is also available on Austro's website.

Executive directors: PD Mansour (Chief Executive Officer), JS Friedman (Financial Director)
Non-executive directors: AJ Phillips* (Chairman), DS Brouze, JO Freed, GS Nzalo*, U Schäckermann* (German) * Independent
Registered and business address: 1125 Leader Avenue, Stormill Ext 4, Roodepoort, 1724
Business postal address: PO Box 1914, Florida, 1710
Company secretary: Probity Business Services Proprietary Limited
Transfer secretaries: Computershare Investor Services Proprietary Limited
Sponsor: Java Capital
Redefine Place, 2nd Floor, Arnold Road, Rosebank, 2196

For and on behalf of the board

PD Mansour
Chief Executive Officer

JS Friedman
Financial Director

20 May 2013
Johannesburg