

AUSTRO GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
JSE share code: ASO ISIN: ZAE000090882
("Austro")



RESULTS OF MANDATORY OFFER TO AUSTRO SHAREHOLDERS

Shareholders are referred to the announcement released on SENS on Tuesday, 5 November 2013, wherein shareholders were advised that Ricophase Proprietary Limited ("**Ricophase**") on its own behalf and on behalf of the persons with whom Ricophase is acting in concert or deemed to be acting in concert (collectively the "**offeror**") had extended an unconditional cash offer (the "**offer**"), as required in terms of section 123(4) of the Companies Act, 71 of 2008, to Austro shareholders other than the offeror to acquire all or part of such Austro shareholders' shares at an offer price of 55.2 cents per share, which offer closed at 12:00 on 20 December 2013.

Shareholders are advised that the offer was accepted in respect of 5 225 Austro shares, comprising 0.00132% of Austro's issued share capital. Accordingly, Ricophase, together with the persons with whom Ricophase is acting in concert or deemed to be acting in concert, now holds 36.85% of the issued share capital of Austro.

23 December 2013

Corporate advisor, legal advisor and sponsor

JAVACAPITAL