

Austro Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
Share code: ASO ISIN: ZAE000090882
("Austro" or "the Group")

TRADING STATEMENT

In terms of the Listing Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that, for the six months ended 29 February 2012, Austro anticipates earnings per share and headline earnings per share to be more than 20% lower compared to the previous corresponding period.

Some of the major negative variances affecting the comparison include an onerous lease expense in respect of one of the Groups' premises; the impairment of goodwill and a higher tax expense due to the Austro Wood (Pty) Ltd taxable loss and the impact of not raising a deferred tax asset on the taxable loss.

	29 February 2012	28 February 2011
	Unaudited estimate	Unaudited
(Loss)/earnings per share (cents)	Between (34,3) and (40,3)	1.1
Headline (loss)/earnings per share (cents)	Between (3,1) and (3,7)	1.1

The financial information on which this trading statement has been prepared has not been reviewed or reported on by Austro's auditors.

Austro's unaudited interim results for the six months ended 29 February 2012 will be released on SENS at the latest 30 May 2012.

16 May 2012

Sponsor
Java Capital