

Aso - Austro Group Limited - Trading Statement

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Austro Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
Share code: ASO ISIN: ZAE000090882
("Austro")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that, for the year ended 31 August 2011, Austro anticipates earnings per share and headline earnings per share to be between 65% and 75% lower than the previous corresponding period.

Some of the major negative variances affecting this comparison include retrenchment costs, a warranty claim, incremental rental costs as a result of the occupation of new buildings, an inventory write-off and provision for a significant potential bad debt. The items specified amount in aggregate to R26,8 million before tax.

The financial information on which this trading statement is based has not been reviewed or reported on by Austro's auditors.

The annual results announcement will be released on SENS no later than Wednesday, 30 November 2011.

10 November 2011

Sponsor

Java Capital

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