

Aso - Austro Group Limited - Results Of General Meeting - Specific Repurchase Of

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ASO - Austro Group Limited - Results of general meeting - Specific repurchase of Austro shares

Austro Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)

Share code: ASO ISIN: ZAE000090882
("Austro" or "the company")

RESULTS OF GENERAL MEETING - SPECIFIC REPURCHASE OF AUSTRO SHARES

Shareholders are referred to the announcements released by the company over SENS, the last of which was dated 24 February 2011, and the circular issued to shareholders on 23 February 2011 ("the circular") detailing, inter alia:

- the terms and conditions of a specific repurchase of shares by the company from the Richard Moss Family Trust, Richard Moss' brother Peter Moss and father John Moss (the "sellers") (the "specific repurchase"); and
- the accompanying conditional put option exercisable by the sellers against David Brouze, a non-executive director of the company.

At the general meeting of Austro shareholders held on Thursday, 17 March 2011 (convened pursuant to the notice of general meeting contained in the circular), all of the resolutions proposed thereat were passed unanimously including the special resolution relating to the specific repurchase. The special resolution will be lodged with the Companies and Intellectual Property Registration Office ("CIPRO") for registration.

The specific repurchase remains subject to the special resolution for the specific repurchase being registered by CIPRO. The shares which are the subject of the specific repurchase will be de-listed and cancelled as soon as possible after the special resolution has been registered, which registration is anticipated to be by not later than Monday, 4 April 2011.

17 March 2011

Sponsor

Java Capital

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