

Austro Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/029771/06)
Share code: ASO ISIN: ZAE000090882
("Austro" or "the company")

SPECIFIC REPURCHASE OF AUSTRO SHARES - FINANCIAL EFFECTS AND WITHDRAWAL OF CAUTIONARY

INTRODUCTION

Shareholders are referred to the announcement published over SENS earlier today (Tuesday, 14 December 2010) advising shareholders of the proposed specific repurchase of shares from the Richard Moss Family Trust, Richard Moss's brother Peter Moss and father John Moss ("the specific repurchases").

FINANCIAL EFFECTS

The pro forma financial effects of the specific repurchases on Austro's earnings per share, headline earnings per share, net asset value per share and tangible net asset value per share are not material and have not been disclosed.

WITHDRAWAL OF CAUTIONARY

Shareholders are advised that caution is no longer required to be exercised when dealing in their Austro shares.

14 December 2010

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